SEVENTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2022

Particulars	Notes	Amount in Taka	
		September 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	408,850,568	446,849,879
Cash & cash equivalents	4.00	42,565,296	25,228,454
Other current assets	5.00	1,422,500	27,803,979
Deferred revenue expenditure	6.00	765,523	1,224,841
Total Assets		**453,603,887**	**501,107,153**
Capital and Liabilities			
Unit capital	7.00	303,574,770	303,896,080
Unit premium reserve	8.00	6,096,465	6,028,920
Retained earning	9.00	49,326,112	57,577,915
Dividend Equalization Fund	10.00	27,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	(44,581,561)	13,538,912
Total Equity (A)		**341,415,786**	**391,041,827**
Liabilities :			
Other Liabilities	12.00	77,200,000	77,200,000
Unclaimed/ Dividend payable	13.00	28,279,470	24,251,576
Current liabilities	14.00	6,708,631	8,613,750
Total Liabilities (B)		**112,188,101**	**110,065,326**
Total Equity and Liabilities (A+B)		**453,603,887**	**501,107,153**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**15.26**	**14.96**
Net Asset Value-at market	16.00	**13.79**	**15.41**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income					
Profit on sale of investments		29,557,569	53,429,569	9,622,380	15,472,647
Dividend from investment in shares		14,807,936	11,062,898	5,002,963	5,253,548
Premium on sale of units		-	114,196	-	-
Interest on Bank deposits & bonds	17.00	2,208,246	1,672,989	467,027	1,046,625
Total Income		**46,573,751**	**66,279,652**	**15,092,370**	**21,772,820**
Expenses					
Management fee		5,754,760	6,259,119	1,934,699	2,119,381
Trustee fee		308,856	342,480	103,774	116,086
Custodian fee		302,542	342,322	98,463	126,241
Annual BSEC fee		308,291	344,572	96,449	121,786
Audit fee		28,750	21,563	-	7,188
Other expenses	18.00	273,429	273,532	95,041	62,208
Preliminary expenses written off		459,318	459,318	153,106	153,106
Total Expenses		**7,435,946**	**8,042,906**	**2,481,532**	**2,705,996**
Profit before provision		**39,137,805**	**58,236,746**	**12,610,838**	**19,066,824**
Provision for unrealized losses on Marketable Investments	12.01	-	(25,200,000)	-	-
Net Income for the period ended Sep 30, 2022		**39,137,805**	**33,036,746**	**12,610,838**	**19,066,824**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(58,120,473)	96,482,129	(17,412,902)	70,671,884
Total Comprehensive Income		**(18,982,668)**	**129,518,875**	**(4,802,064)**	**89,738,708**
Earnings Per Unit	20.00	**1.29**	**0.94**	**0.42**	**0.55**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**303,896,080**	**6,028,920**	**10,000,000**	**13,538,912**	**57,577,915**	**391,041,827**
Unit Capital	(321,310)	-	-	-	-	(321,310)
Unit premium reserve	-	67,545	-	-	-	67,545
Dividend Equalization Fund	-	-	17,000,000	-	(17,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(30,389,608)	(30,389,608)
Unrealized gain/ (losses) on investments	-	-	-	(58,120,473)	-	(58,120,473)
Net Income for the year ended September 30, 2022	-	-	-	-	39,137,805	39,137,805
Balance as at September 30, 2022	**303,574,770**	**6,096,465**	**27,000,000**	**(44,581,561)**	**49,326,112**	**341,415,786**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**389,019,630**	**14,029,980**	**10,000,000**	**(35,987,646)**	**28,976,872**	**406,038,836**
Unit Capital	(37,576,210)	-	-	-	-	(37,576,210)
Unit premium reserve	-	(1,213,332)	-	-	-	(1,213,332)
Unrealized gain/ (losses) on investments	-	-	-	96,482,129	-	96,482,129
Dividend paid for FY 2020	-	-	-	-	(20,378,309)	(20,378,309)
Net Income for the year ended September 30, 2021	-	-	-	-	33,036,746	33,036,746
Balance as at September 30, 2021	**351,443,420**	**12,816,648**	**10,000,000**	**60,494,483**	**41,635,309**	**476,389,860**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Dated: 30 October, 2022

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		18,966,575	14,152,738
Interest on bank deposits		2,208,246	1,670,072
Premium income on unit sold		-	114,196
Expenses		(8,881,747)	(7,313,585)
Net cash inflow/(outflow) from operating activities	22.00	**12,293,074**	**8,623,421**
Cash flow from investment activities			
Purchase of shares-marketable investment		(83,330,093)	(195,736,220)
Sale of shares-marketable investment		92,766,500	252,861,295
Share application money deposited		(8,255,000)	(24,000,000)
Share application money refunded		30,477,840	24,000,000
Net cash in flow/(outflow) from investment activities		**31,659,247**	**57,125,075**
Cash flow from financing activities			
Unit capital sold		5,561,580	4,866,520
Unit capital surrendered		(5,882,890)	(42,442,730)
Premium received on sales		744,299	189,000
Premium received on surrender		(676,754)	(1,402,332)
Dividend paid		(26,361,714)	(17,590,256)
Net cash in flow/(outflow) from financing activities		**(26,615,479)**	**(56,379,798)**
Increase/(Decrease) in cash		**17,336,842**	**9,368,698**
Cash & cash equivalent at beginning of the period		25,228,454	19,531,895
Cash & cash equivalent at end of the period		**42,565,296**	**28,900,593**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.40**	**0.25**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2022 to September 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover the period from 01 January 2022 to 30 September 2022.

ICB Asset Management Company Ltd. DHAKA

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

ICB Asset Management Company Ltd. DHAKA

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

ICB Asset Management Company Ltd. DHAKA

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
3.00 Marketable investment at market		
Investment in Securities (3.01)	408,850,568	446,849,879
	408,850,568	**446,849,879**

3.01 Sector wise break up of investments in shares as on 30.09.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	81,820,346.52	76,408,113.20	(5,412,233)
FUNDS	42,455,574.48	40,734,200.00	(1,721,374)
ENGINEERING	44,040,584.96	34,615,272.50	(9,425,312)
FOOD AND ALLIED PRODUCTS	26,578,361.33	17,268,683.20	(9,309,678)
FUEL AND POWER	48,391,480.80	49,078,752.50	687,272
TEXTILES	38,864,206.38	29,889,839.15	(8,974,367)
PHARMACEUTICALS AND CHEMICAL	55,514,847.13	70,606,453.60	15,091,606
PAPER AND PRINTINGS	616,250.00	0.00	(616,250)
CEMENT	32,291,174.56	16,866,800.00	(15,424,375)
TANNARY INDUSTRIES	1,714,254.12	1,762,084.55	47,830
CERAMIC INDUSTRY	25,000.00	0.00	(25,000)
INSURANCE	35,445,706.09	26,945,041.50	(8,500,665)
TELECOMMUNICATION	4,211,279.79	4,309,500.00	98,220
FINANCE AND LEASING	8,679,475.30	7,040,925.00	(1,638,550)
CORPORATE BOND	12,501,087.63	13,844,902.50	1,343,815
MISCELLANEOUS	282,500.00	0.00	(282,500)
NON LISTED	20,000,000.00	19,480,000.00	(520,000)
	453,432,129	**408,850,568**	**(44,581,561)**

4.00 Cash & cash equivalents

STD Accounts with		
IFIC, Motijheel Branch 1001-005565-041	22,584,380	6,533,816
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	9,853	-
Agrani Bank Ltd., Amin Court Branch 020000087589	73,436	73,348
IFIC, Motijheel Branch 1001-114690-001	27,687	27,687
IFIC, Motijheel Branch 1001-121291-041	57,003	55,283
STD accounts with Selling Agents		
IFIC, Barishal 0000005565041	54,108	53,738
Dividend Accounts:		
JBL, Shantinagar 0009-0320000656	165,558	198,278
JBL, Shantinagar 0009-0320000772	231,016	302,141
JBL, Shantinagar 0009-0320000889	217,418	254,078
JBL, Shantinagar 0009-0320001066	2,064,252	2,065,563
JBL, Shantinagar 0009-0320001280	1,404,377	-
IFIC, Federation 1008-111272-041	99,998	98,269
IFIC, Federation 1008-111287-041	35,189	34,580
IFIC, Federation 1008-111299-041	18,641	18,318
IFIC, Federation 1008-111312-041	27,789	27,307
IFIC, Federation 1008-111345-041	41,398	40,682
IFIC, Federation 1008-111364-041	40,280	39,583
IFIC, Federation 1008-000124-041	25,225	24,789
IFIC, Federation 1008-000228-041	72,647	71,391
IFIC, Federation 1008-000260-041	24,266	23,847
IFIC, Federation 1008-000350-041	80,049	78,665
IFIC, Federation 1008-000440-041	84,567	83,105
IFIC, Federation 1008-000514-041	79,998	78,615
IFIC, Federation 1008-000584-041	41,351	40,636
IFIC, Federation 1008-000665-041	4,810	4,735

ICB Asset Management Company Ltd. DHAKA

		September 30, 2022	December 31, 2021
	FDR Accounts		
	Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	15,000,000
	Total	**42,565,296**	**25,228,454**

		Amount in Taka	
		September 30, 2022	**December 31,2021**
5.00	**Other current assets**		
	Dividend receivable	50,000	4,208,639
	Interest Receivable	235,000	235,000
	IPO Application	637,500	22,860,340
	Receivable from ISTCL	500,000	500,000
		1,422,500	**27,803,979**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,224,841	1,837,265
	Less: Amortization of Preliminary expenses	459,318	612,424
	Balance as on September 30, 2022	**765,523**	**1,224,841**
7.00	**Unit capital**		
	Opening balance	303,896,080	389,019,630
	Add: Unit sold during the year	5,561,580	28,645,720
		309,457,660	**417,665,350**
	Less: Unit surrender by holder	5,882,890	113,769,270
	Balance as on September 30, 2022	**303,574,770**	**303,896,080**
	The unit capital represents 3,03,57,477 number of units @ Tk 10.00		
8.00	**Unit premium reserve**		
	Opening balance	6,028,920	14,029,980
	Add: Premium on sales of unit	744,299	4,795,778
	Less: Premium on surrendered of unit	676,754	12,796,838
	Balance as on September 30, 2022	**6,096,465**	**6,028,920**
9.00	**Retained earning**		
	Opening balance	57,577,915	28,976,872
	Less: Dividend paid for FY 2021	30,389,608	19,450,982
	Less: Transferred to Dividend equalization reserve	17,000,000	-
		10,188,307	**9,525,890**
	Add: Net income for the period	39,137,805	48,052,025
	Balance as on September 30, 2022	**49,326,112**	**57,577,915**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Add: Addition during the period	17,000,000	-
	Balance as on September 30, 2022	**27,000,000**	**10,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	13,538,912	(35,987,646)
	Add/Less: Adjustment during the period	(58,120,473)	49,526,558
	Balance as on September 30, 2022	**(44,581,561)**	**13,538,912**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	77,200,000	52,000,000
	Add: Addition during the period	-	25,200,000
	Balance as on September 30, 2022	**77,200,000**	**77,200,000**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
13.00 Unclaimed/ Dividend payable		
Opening Balance	24,251,576	22,446,019
Add: Addition for this year	30,389,608	19,450,982
Less: Dividend credited to investors account	(26,361,714)	(17,645,425)
Balance as on September 30, 2022	**28,279,470**	**24,251,576**
13.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022		
Dividend payable up to FY 2014-15	12,867,193	12,867,193
Dividend payable 2017	3,661,261	3,694,787
Dividend payable 2018	3,331,559	3,404,015
Dividend payable 2019	2,175,049	2,214,908
Dividend payable 2020	2,054,360	2,070,673
Dividend payable 2021	4,190,048	-
	28,279,470	**24,251,576**
14.00 Current liabilities		
Management fee payable to ICB AMCL	5,754,760	8,406,298
Trustee fee payable to ICB	308,856	-
Custodian fee payable to ICB	302,542	-
Annual Fee payable	305,241	3,752
Audit fee payable	28,750	28,750
Unit sales commission	177	145
Others	8,305	174,805
Total current liabilities	**6,708,631**	**8,613,750**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	498,185,448	487,568,241
Less: Liabilities	34,988,101	32,865,326
Net Asset Value	**463,197,347**	**454,702,915**
Number of Units	30,357,477	30,389,608
NAV per Unit at Cost	**15.26**	**14.96**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	453,603,887	501,107,153
Less: Liabilities	34,988,101	32,865,326
Net Asset Value	**418,615,786**	**468,241,827**
Number of Units	30,357,477	30,389,608
NAV per Unit at Market Value	**13.79**	**15.41**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	416,234	485,135
Interest on Fixed Deposit	900,000	170,625
Interest on Listed Bond	892,012	1,017,229
	2,208,246	**1,672,989**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
18.00 Other operating expenses		
Bank charges and excise duty	6,073	8,780
Printing & Stationary	9,850	-
CDBL charges	32,271	12,674
Advertisement expense	118,070	-
Unit Sales Commission	177	-
Publicity expenses	-	166,216
Dividend Distribution expenses	12,732	-
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	16,000	18,000
Others	32,256	21,862
	273,429	**273,532**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	13,538,912	(35,987,646)
Unrealized Gain/(losses) as on September 30, 2022	(44,581,561)	60,494,483
Increase/(decrease)	**(58,120,473)**	**96,482,129**
20.00 EPU		
Net profit after dividend	39,137,805	33,036,746
Number of Units	30,357,477	35,144,342
Earnings Per Unit	**1.29**	**0.94**

**** Earnings Per Unit (EPU) has been increased for this year because there is no provision have been kept.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	12,293,074	8,623,421
Number of Units	30,357,477	35,144,342
NOCFPU Per Unit	**0.40**	**0.25**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash collection from dividend and interest than previous year.****

22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	39,137,805	58,236,746
Less: Profit on sale of investment	(29,557,569)	(53,429,569)
Operating cash flow before changes in working capital	**9,580,236**	**4,807,177**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	4,158,639	3,086,923
(Decrease)/Increase of Current liabilities	(1,445,801)	729,321
	2,712,838	**3,816,244**
Net operating cash flows	**12,293,074**	**8,623,421**

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	BANK ASIA LIMITED	100,000	20.14	2,014,107.38	20.20	20.50	20.35	2,035,000.00	20,892.62	0.00	0.46
2	BRAC BANK LTD.	23,675	37.88	896,704.83	38.50	38.70	38.60	913,855.00	17,150.17	0.00	0.21
3	DHAKA BANK LTD.	402,186	13.54	5,446,997.19	13.60	13.70	13.65	5,489,838.90	42,841.71	0.00	1.26
4	DUTCH BANGLA BANK LIMITED	23,100	72.27	1,669,532.40	63.30	63.00	63.15	1,458,765.00	-210,767.40	0.00	0.39
5	EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	10.50	10.50	10.50	8,610,000.00	-1,625,196.67	0.00	2.36
6	FIRST SECURITY ISLAMI BANK LTD.	420,000	8.96	3,761,381.73	9.80	10.00	9.90	4,158,000.00	396,618.27	0.00	0.87
7	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	21.30	21.40	21.35	4,270,000.00	-239,000.00	0.00	1.04
8	N C C BANK LTD.	1,285,700	13.11	16,855,098.22	13.80	13.90	13.85	17,806,945.00	951,846.78	0.00	3.89
9	ONE BANK LIMITED	309,750	15.07	4,668,762.36	10.80	10.70	10.75	3,329,812.50	-1,338,949.86	0.00	1.08
10	SOUTHEAST BANK LIMITED	258,000	14.43	3,722,708.33	13.80	13.90	13.85	3,573,300.00	-149,408.33	0.00	0.86
11	THE CITY BANK LTD.	374,456	23.37	8,749,813.95	22.80	22.80	22.80	8,537,596.80	-212,217.15	0.00	2.02
12	U.C.B.L.	1,100,000	15.72	17,291,043.46	13.00	13.10	13.05	14,355,000.00	-2,936,043.46	0.00	3.99
13	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.46
	Sector Total:	5,516,867		81,820,346.52				76,408,113.20	-5,412,233.32	-6.61	18.88
CEMENT											
14	HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	179.10	185.50	182.30	2,916,800.00	-5,452,531.77	-0.01	1.93
15	PREMIER CEMENT MILLS LIMITED	310,000	77.17	23,921,842.79	45.10	44.90	45.00	13,950,000.00	-9,971,842.79	0.00	5.52
	Sector Total:	326,000		32,291,174.56				16,866,800.00	-15,424,374.56	-47.77	7.45
CORPORATE BOND											
16	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,055.0	1,090.0	1,072.50	13,844,902.50	1,343,814.87	0.00	2.88
	Sector Total:	12,909		12,501,087.63				13,844,902.50	1,343,814.87	10.75	2.88
ENGINEERING											
17	AFTAB AUTOMOBILES LTD.	105,000	63.91	6,710,577.96	25.90	25.80	25.85	2,714,250.00	-3,996,327.96	-0.01	1.55
18	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	8.20	8.30	8.25	1,781,076.00	-1,598,398.86	0.00	0.78
19	BBS CABLES LTD.	159,933	56.38	9,017,747.24	55.40	55.60	55.50	8,876,281.50	-141,465.74	0.00	2.08
20	BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	65.60	65.90	65.75	15,396,414.50	-3,309,087.64	0.00	4.32
21	GPH ISPAT LTD.	50,306	43.86	2,206,437.96	49.00	49.10	49.05	2,467,509.30	261,071.34	0.00	0.51
22	RUNNER AUTO MOBILES	69,542	57.82	4,020,844.80	48.70	48.50	48.60	3,379,741.20	-641,103.60	0.00	0.93
	Sector Total:	834,835		44,040,584.96				34,615,272.50	-9,425,312.46	-21.40	10.16
FINANCE AND LEASING											
23	DELTA BRAC HOUSING CORPORATION	121,500	71.44	8,679,475.30	57.80	58.10	57.95	7,040,925.00	-1,638,550.30	0.00	2.00
	Sector Total:	121,500		8,679,475.30				7,040,925.00	-1,638,550.30	-18.88	2.00
FOOD AND ALLIED PRODUCT:											
24	ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
25	BATBC	18,008	484.09	8,717,509.42	518.70	519.10	518.90	9,344,351.20	626,841.78	0.00	2.01
26	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
27	OLYMPIC INDUSTRIES LTD.	61,620	288.41	17,771,961.91	129.60	127.60	128.60	7,924,332.00	-9,847,629.91	-0.01	4.10
	Sector Total:	83,528		26,578,361.33				17,268,683.20	-9,309,678.13	-35.03	6.13
FUEL AND POWER											
28	BARAKA POWER LIMITED	10,000	22.01	220,139.90	22.00	21.70	21.85	218,500.00	-1,639.90	0.00	0.05
29	DOREEN POWER GENERATIONS AND SYSTEMS LTD	10,000	71.48	714,783.36	71.50	71.20	71.35	713,500.00	-1,283.36	0.00	0.16
30	JAMUNA OIL COMPANY LTD.	108,655	174.68	18,980,196.81	167.40	170.00	168.70	18,330,098.50	-650,098.31	0.00	4.38
31	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,402.7	1,418.7	1,410.70	16,939,685.60	1,464,804.78	0.00	3.57
32	MEGHNA PETROLEUM LTD.	10,000	199.53	1,995,333.61	203.30	200.10	201.70	2,017,000.00	21,666.39	0.00	0.46
33	MJL BANGLADESH LIMITED	2,000	87.07	174,147.18	89.10	88.10	88.60	177,200.00	3,052.82	0.00	0.04
34	POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	53.00	52.90	52.95	10,682,768.40	-149,230.72	0.00	2.50
	Sector Total:	354,415		48,391,480.80				49,078,752.50	687,271.70	1.42	11.16
FUNDS											
35	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	5.20	5.30	5.25	1,575,000.00	-109,239.24	0.00	0.39
36	EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.40	7.30	7.35	735,000.00	41,155.61	0.00	0.16
37	GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	15.20	15.10	15.15	33,754,200.00	-1,061,281.80	0.00	8.03
38	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	7.00	6.90	6.95	1,737,500.00	-385,738.00	0.00	0.49

ICB Asset Management Company Ltd. DHAKA

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.10	5.20	5.15	1,802,500.00	-133,865.03	0.00	0.45
40	TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	5.60	5.70	5.65	1,130,000.00	-72,406.02	0.00	0.28
	Sector Total:	3,428,000		42,455,574.48				40,734,200.00	-1,721,374.48	-4.05	9.80
	INSURANCE										
41	ASIA PACIFIC GENERAL INSURANCE	204,833	66.30	13,580,986.41	46.10	46.50	46.30	9,483,767.90	-4,097,218.51	0.00	3.13
42	EASTLAND INSURANCE CO LTD	260,000	38.12	9,910,219.84	25.40	26.40	25.90	6,734,000.00	-3,176,219.84	0.00	2.29
43	NITOL INSURANCE COMPANY LTD	125,855	47.15	5,934,368.69	42.90	43.90	43.40	5,462,107.00	-472,261.69	0.00	1.37
44	PHOENIX INSURANCE CO LTD	16,000	56.21	899,294.99	39.10	40.20	39.65	634,400.00	-264,894.99	0.00	0.21
45	PRAGATI INSURANCE LTD	45,126	68.00	3,068,354.04	60.10	60.30	60.20	2,716,585.20	-351,768.84	0.00	0.71
46	SANDHANI LIFE INSURANCE CO LTD	70,634	29.06	2,052,482.12	26.90	27.30	27.10	1,914,181.40	-138,300.72	0.00	0.47
	Sector Total:	722,448		35,445,706.09				26,945,041.50	-8,500,664.59	-23.98	8.18
	IT										
47	INFORMATION TECHNOLOGY CONSULTANTS LTD	51,001	33.61	1,714,254.12	34.70	34.40	34.55	1,762,084.55	47,830.43	0.00	0.40
	Sector Total:	51,001		1,714,254.12				1,762,084.55	47,830.43	2.79	0.40
	MISCELLANEOUS										
48	BD LUGGAGE IND (SHARE)	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
	Sector Total:	10,000		282,500.00				0.00	-282,500.00	-100.00	0.07
	PAPER AND PRINTINGS										
49	MAQ ENTERPRISES LTD	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.04
50	MAQ PAPER INDUSTRIES LTD	10,000	42.75	427,500.00	0.00	0.00	0.00	0.00	-427,500.00	-0.01	0.10
	Sector Total:	15,000		616,250.00				0.00	-616,250.00	-100.00	0.14
	PHARMACEUTICALS AND CHE										
51	ACI LIMITED	16,852	250.45	4,220,569.84	274.40	274.20	274.30	4,622,503.60	401,933.76	0.00	0.97
52	BEXIMCO PHARMACEUTICALS LTD	103,000	74.66	7,690,163.56	170.10	169.20	169.65	17,473,950.00	9,783,786.44	0.01	1.77
53	SQUARE PHARMACEUTICALS LTD	231,000	188.76	43,604,113.73	209.80	210.20	210.00	48,510,000.00	4,905,886.27	0.00	10.06
	Sector Total:	350,852		55,514,847.13				70,606,453.60	15,091,606.47	27.18	12.81
	TANNARY INDUSTRIES										
54	EXCELSIOR SHOES LIMITED	1,000	25.00	25,000.00	0.00	0.00	0.00	0.00	-25,000.00	-0.01	0.01
	Sector Total:	1,000		25,000.00				0.00	-25,000.00	-100.00	0.01
	TELECOMMUNICATION										
55	GRAMEEN PHONE LTD	15,000	280.75	4,211,279.79	286.60	288.00	287.30	4,309,500.00	98,220.21	0.00	0.97
	Sector Total:	15,000		4,211,279.79				4,309,500.00	98,220.21	2.33	0.97
	TEXTILES										
56	ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	18.20	18.80	18.50	13,467,075.00	-4,047,046.72	0.00	4.04
57	BANGLADESH ZIPPER INDS LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
58	BD DYEING & FINISHING IND	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
59	CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.01
60	EAGLE STAR TEXTILES LTD	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
61	FAMILYTEX (BD) LTD	385,875	8.85	3,415,818.00	4.90	4.70	4.80	1,852,200.00	-1,563,618.00	0.00	0.79
62	M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
63	MITA TEXTILES LTD	660	61.75	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
64	SHASHA DENIMS LIMITED	250,000	27.76	6,939,940.86	27.00	27.20	27.10	6,775,000.00	-164,940.86	0.00	1.60
65	SREEPUR TEXTILE MILLS LTD	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
66	TALLU SPINNING MILLS LTD	745,987	13.40	9,996,225.80	10.30	10.60	10.45	7,795,564.15	-2,200,661.65	0.00	2.31
	Sector Total:	2,175,872		38,864,206.38				29,889,839.15	-8,974,367.23	-23.09	8.97
	Listed Securities:	**14,019,227**		**433,432,129.09**				**389,370,567.70**	**-44,061,561.39**		**100.00**

SEVENTH ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	9.74	19,480,000.00	-520,000.00	0.00
		2,000,000	**20,000,000.00**		**19,480,000.00**	**-520,000.00**	
	Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**19,480,000.00**	**-520,000.00**	
	Total Listed Securities:	**14,019,227**	**433,432,129.09**		**389,370,567.70**	**-44,061,561.39**	
	Grand Total:	**16,019,227**	**453,432,129.09**		**408,850,567.70**	**-44,581,561.39**	

ICB Asset Management Company Ltd. DHAKA